

Rundown of the

1st International Conference on Islamic Finance in Bangladesh-2025 (1st ICIFiB 2025)

January 25, 2025 (Saturday)

Daffodil International University, Daffodil Smart City, Dhaka, Bangladesh

Theme: Islamic Finance as a Catalyst for National Sustainable Development Goals

INAUGURAL SESSION



Chief Guest: Mr. Mohammad Abdul Mannan Honourable Chairman First Security Islami Bank PLC



Special Guest: Prof. Dr. S. M. Mahbub Ul Haque Majumder Honourable Pro Vice Chancellor Daffodil International University



Keynote Speaker: Prof. Dr. M. Kabir Hassan Distinguished Professor of Finance University of New Orleans, USA



Keynote Speaker: **Dr. Ashurov Sharofiddin** Associate Professor Institute of Islamic Banking and Finance International Islamic University, Malaysia



Session Chair: Prof. Dr. Mohammed Masum Iqbal Dean, Faculty of Business & Entrepreneurship **Daffodil International University**



Vote of Thanks: Dr. Md Azizur Rahman Co-Convener and Head DBA Faculty of Business & Entrepreneurship, DIU

CONCURRENT SESSIONS

Session 1 (Online: 04 Abstracts)

Venue: BRRC Research Center, Room-1112, 11th Floor, Knowledge Tower, AB 4, DIU Smart City

Time: 11:15 AM - 1:30 PM

Session Chair: Dr. Sanaullah Ansari, SZABIST University, Islamabad, Pakistan

Session Discussant: Prof. Dr. Abdur Rouf, DIU

Paper Presentations:

Presenter 1: Auvi Diyanati Kanasibah

Title: Instrument for Measuring the Level of Adoption of PSAK 112 for Waqf Management

Institutions in Indonesia

Presenter 2: Samsul Arifin

Title: Empowering Marginalized Communities with Zakat through a Sustainable Livelihood

Approach to Poverty Reduction

Presenter 3: Mohd. Owais, Mohammad Qutaiba

Title: Islamic Endowment (Waqf) and SDGs: A Magāsid al-Sharī'ah Perspective

Presenter 4: Goubraim Ayoub

Title: Determinants of Moroccan SMEs' Intention to Adopt the Islamic Crowdfunding

Model: Proposal of a Conceptual Framework

Volunteers:

Robin Rajbonshe (01757215065)

Sayma Binte Aziz (01757945765)

Aurnab Khandaker Ashik (ashik2304081353@diu.edu.bd)

Sanjid Hasan Shifat (01408441184) Md Tanjim Rahman (01634643557)

Session 2: [In-Person: 09 Abstracts]

Venue: Marketing Lab, Room -1405, 11th Floor, Knowledge Tower, AB 4, DIU Smart City

Time: 11:15 AM - 1:30 PM

Session Chair: Dr. Mohammad Habibullah Galib, IIUM

Session Discussant: Dr. Zobayer Ahmed, Associate Professor, Bangladesh Institute of

Governance and Management, University of Dhaka

Paper Presentations:

Presenter 1: Abdullah Al Noman

Title: Blockchain-Based Halal Supply Chain Management: Ensuring Transparency, Efficiency, and

Shariah Compliance

Presenter 2: Md. Sazib Miyan

Title: Bridging Faith and Future: The Role of Islamic Finance in Driving Environmental Sustainability

in OIC Economies

Presenter 3: Faisal Ahmed (Presenter 3A: Mufti Abdullah Masum)

Title: KHARAJ - A Tool of Fiscal Policy during the Era of the Second Caliph: A Comparative Analysis

Presenter 4: Dr. Rana-Al-Mosharrafa

Title: Long Term Dynamics of Sustainable Investments and Financial Performance in Islamic Banks

in Bangladesh: A Co-Integration and Error Correction Approach

Presenter 5: Dr. Md. Golzare Nabi

Title: Do Bangladeshi Islamic Banks Attain Higher Cost Efficiency than Conventional Banks?

An Application of Stochastic Frontier Analysis (SFA)

Presenter 6: Md. Mehedi Hasan

Title: The Role of Muslim Philanthropy in Promoting Social Development: A Qualitative Study

from Bangladesh

Presenter 7: Ashiqun Nabi

Title: Integrating Cash Waqf into Islamic Microfinance: A Sustainable Funding Solution for Economic

Development in Bangladesh

Presenter 8: Md Tanzirul Amin

Title: Islamic SPV - Facilitating Shariah-Compliant Investment Financing Opportunities through

Agri-Tech Farming and Enterprises in Bangladesh

Presenter 9: Fakhrul Islam (Presenter 9A: Jahirul Islam)

Title: Islamic Social Finance and its Influence on Third Sector and SDGs in Bangladesh

Volunteers:

Noman Bin Azgar (Mobile: 01690182692) Jannatul Nayem Sadia (Mobile: 01853198877) Saraf Wasea Tanha (Mobile: 01327218505) Mosa. Kulsum (Mobile: 01724465226) Akhi Aktar Jhorna (Mobile: 01955094141)

Session 3: [In-Person: 08 Abstracts]

Venue: Prof. Dr. Aminul Islam Seminar Hall, 6th Floor, Knowledge Tower, AB 4, DIU Smart City

Time: 11:15 AM - 1:30 PM

Session Chair: Prof. Dr. Md. Abul Kalam Azad, IUT

Session Discussant: Dr. Mohammad Sahabuddin, Associate Professor,

University of Science and Technology Chittagong (USTC)

Paper Presentations:

Presenter 1: Md Hasan Mia

Title: The Future of Work: Remote Work and its Financial Implications

Presenter 2: Hasin Almas Sifat

Title: Integrating Trust, Efficiency, and Reliability: A Theoretical Model for Islamic and Conventional

Presenter 3: Md Osama Adnan

Title: Leveraging Waqf Land for Sustainable Agricultural Development: A Model for Agro-Based SMEs in Bangladesh

Presenter 4: Mohammad Osman Goni

Title: Sustainability Policies and Practices: A Comparative Analysis of Listed Conventional and Islamic

Banks in Bangladesh

Banking Systems



Presenter 6: Emran Hossen

Title: An Evaluation of Mutual Fund Performance in an Emerging Economy: Evidence from

Bangladesh

Presenter 7: Muhammad Arifur Rahman

Title: Murabaha Financing in Islamic Banking: Shariah and Legal Perspectives on Ownership,

Possession, and Risk

Presenter 8: Saif Rahman Samrat

Title: Integrating Cash Waqf into Islamic Microfinance: A Sustainable Funding Solution for

Economic Development in Bangladesh

Volunteers:

Imjamam UI Haque Niloy (Mobile: 01775060895) Anik Chandra Nath (Mobile: 01837882777) Md. Akibuzzaman (Mobile: 01644000296) Sheikh Atikuzzaman (Mobile: 01824684679) Mirza Samia Akter Jemi (Mobile: 01405199324)

Session 4: [In-Person: 08 Abstracts]

Venue: International Conference Hall, 3rd Floor, Knowledge Tower, AB 4, DIU Smart City

Time: 11:15 AM - 1:30 PM

Session Chair: Prof. Dr. Mostafa Kamal, Dean, Academic Affairs, DIU

Session Discussant: Abul Quasem Md. Safiullah, CSAA, Executive Vice President, Islamic Banking

Division, NCC Bank

Paper Presentations:

Presenter 1: Md Tareg Ahmed

Title: Estimating the Impact of Zakat on Poverty Reduction: A Study from the Grassroots of Bangladesh

Presenter 2: Mohammad Sabbir Hossain

Title: Islamic Finance and ESG Nexus for Sustainable Development in Emerging Economies

Presenter 3: Md Solaiman Chowdhury (Presenter 3A: Sakhaowat Hossain Sojib, Presenter 3B: Abir Ahmed)

Title: Factors Influencing Perception of Bangladeshi University Students Towards Islamic Banks:

The Moderating Role of Trust

Presenter 4: Md. Sahadat Hossain

Title: Is the Profitability of Islamic and Conventional Banks Driven by the Same Factors? A Study on DSE Listed Commercial Banks in Bangladesh

Presenter 5: Badhon Roy

Title: Factors Influencing Perception of Bangladeshi University Students Towards Islamic Banks:

The Moderating Role of Trust

Presenter 6: Azmin Nahar Akhi

Title: The Future of Work: Remote Work and its Financial Implications

Presenter 7: ABM Mahbubul Islam

Title: Magasid al Shariah and Finance

Presenter 8: Hissan Khandakar

Title: Reforming Islamic Financial Standards and Practices: A Perspective of The Maturidi Creed on

Muslim Behaviour and Acceptance

Volunteers:

Sagar Paul

Md. Shihabul Islam (Mobile: 01977696364) Naimur Rahman Nahid (Mobile: 01940222324)

Nizamuddin Imran (E-mail: nu.imran.2000.bd@gmail.com)
Adrita Rose Rozario (E-mail: aroser1410@gmail.com)



CLOSING SESSION



Chief Guest: Prof. Dr. M. Lutfar Rahman Honourable Vice Chancellor **Daffodil International University**



Session Chair: **Prof. Dr. Mostafa Kamal** Dean, Academic Affairs **Daffodil International University**



Special Guest: Dr. Mohammad Monzur E Elahi Professor National University



Special Guest: Mr. Abdullah Bin Abdur Razzak Secretary General Nibras Islamic Research Foundation



Abul Quasem Md. Safiullah, CSAA **Executive Vice President** Islamic Banking Division, NCC Bank



Vote of Thanks: **Dr. Nurul Mohammed Zayed** ECo Convener of the Conference Associate Professor, DBA



3:00 PM 🛞

International Conference Hall - 04:00 PM Knowledge Tower, DIU, Dhaka, Bangladesh.

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